

Relationship Summary

Introduction

We are Fairhaven Wealth Management, LLC, an investment adviser registered with the Securities and Exchange Commission. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing. Registration information for our firm and financial professionals is also publicly available on this website.

Relationships & Services

What investment services and advice can you provide me?

We offer customized investment advisory and financial planning services to retail investors. We offer advice on a full suite of securities described in Item 8 of our Form ADV Part 2A (“**Disclosure Brochure**”), including equities, fixed income, mutual funds, ETFs, options, and similar investments. Our services are generally provided on a discretionary basis, which means that we have the power to buy and sell securities for your account without your prior consent. This authority is usually unlimited and remains in effect until you revoke it. We may provide non-discretionary investment advice, where we make investment recommendations to you and you decide whether to implement the recommendation. We do not give advice on any proprietary investment products.

We usually review portfolios at least annually. However, we also monitor portfolios on a continuous basis and conduct ad hoc reviews if you change your objectives or risk tolerance, upon significant market and economic events, or if we change our investment strategy. We do not require a minimum account size or fee.

Other Questions You May Have

Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Fees, Costs, Conflicts & Standard of Conduct

What fees will I pay?

Our quarterly fees are calculated as a percentage of the assets under our management. These fees rise and fall with the value of the assets we manage for you. Therefore, as the value increases, so do our fees.

In addition, you may be charged transaction or asset-based fees by your custodian. These fees vary depending on the custodian. Under a transaction fee arrangement, the more transactions effected in your account, the more fees you will pay. Frequent activity in your account does not assure positive portfolio performance. For custodians that charge fees based upon a percentage of your assets, such fees may be more than would be the case if you are charged a transaction-based fee. Generally, large portfolios may be disadvantaged by paying an asset-based custodian fee versus a transaction-based fee. Some securities carry additional costs, such as mutual funds and ETFs. In addition to advisory and transaction fees, there are additional fees such as postage and handling, transfer taxes, SEC, governmental and similar fees. These additional fees are not material, but like advisory fees and custodian fees, they do have an adverse impact on the value of your portfolio over time. You can find more information about our fees and costs under Item 5 of our Disclosure Brochure, available at [Investor.gov/CRS](https://www.investor.gov/crs)



Other Questions You May Have

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts of interest. You should understand and ask us about these conflicts, because they can affect the investment advice we provide. For example:

- The investment professionals and employees of Fairhaven Wealth Management engage in outside business activities (OBAs). OBAs include many non-securities business activities which are conducted outside the scope of the typical duties of a financial advisor. In general, these activities might include fixed insurance sales, tax preparation, accounting support, bookkeeping, or legal advice. An activity does not need to result in compensation to qualify as an OBA. OBAs can include non-compensated leadership positions a financial advisor holds, such as being a president, treasurer, trustee, or other position of a non-profit board of trustees. OBAs may impede the amount of time spent managing client portfolios.
- Certain professionals of Fairhaven Wealth Management are licensed to sell insurance, which represents a conflict of interest in terms of compensation.

Other Questions You May Have

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial advisors are paid a percentage of the fees we collect from our clients. As the value of your portfolio increases, so do our fees.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes, certain representatives of Fairhaven Wealth Management have disciplinary records, which can be found by accessing [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

Other Questions You May Have

As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

Additional Information

You can find additional information about our investment advisory services at [Investor.gov/CRS](https://www.investor.gov/crs). You may also request a printed copy of this Client Relationship Summary by contacting us at 630-990-9000 or via email to djahns@fairhavenw.com.

Other Questions You May Have

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

